WEEKLY TEA MARKET REPORT SALE NO: 10 - 09TH/ 10TH MARCH 2021

ORDER OF SALE

<u>EXESTATE</u>	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
Eastern Brokers Ltd	Asia Siyaka Commodities PLC	John Keells PLC
2. Ceylon Tea Brokers PLC	John Keells PLC	Eastern Brokers Ltd
3. Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
4. John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
6. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC

At this week's sale 11,069 lots totalling 6,127,681 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	800	885,056
Main Sale - High & Medium	1,352	655,445
Low Grown - Leafy	2,022	862,588
Low Grown - Semi Leafy	1,819	909,340
Low Grown - Tippy	2,081	1,081,784
Premium Flowery	363	59,536
Off Grades	2,094	1,130,958
Dust	538	542,974
TOTAL	11,069	6,127,681
Re - Prints	548	324,194

Buyers Prompt: 16/03/2021 Sellers Prompt: 17/03/2021

QUALITY

Westerns together with the Nuwara Eliya's were irregular, whilst the Uva/Uda Pussellawa's and the Low Growns were similar to last.

Page 2 Page 2

COMMENTS

This week's auction offerings totalled 6.1 M/Kgs recording a sharp increase from the 5.4 M/Kgs on offer last week. There was good general demand.

Ex-Estate catalogues comprised of 0.9 M/Kgs. Quality of teas from the Western and Nuwara Eliya regions were irregular, whilst teas from the Eastern sector showed no significant change. Select Best seasonal Western's continued to sell well, whilst prices for the others were irregular following quality. Teas in the Below Best and Plainer categories were easier by Rs. 20 per kg and more following quality. The limited availability of Nuwara Eliya's continued to sell well with select invoices realising premium prices. Uva/Uda Pussellawa's were firm and Rs. 10-20 per kg lower in most instances.

CTC teas followed a similar trend and often declined in value. BP1's were Rs. 20-30 per kg easier, whilst the PF1's declined Rs. 20 per kg and more for the thin liquoring teas.

Strong support from shippers to Japan and China, whilst shippers to the UK, CIS and other traditional markets remained fairly active.

Low Growns comprised of 2.8 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was fair demand this week.

Well-made OP1/BOP1's sold around last levels, whilst the balance were easier. Select Best OP/OPA's firm, whilst the balance were dearer. However, teas at the bottom were firm on last. Well-made PEK/PEK1's were firm, whilst the others were irregular following quality.

In the Tippy catalogues, Select Best and Best FBOP's were firm to selectively dearer, whilst the balance were irregular. The bolder varieties declined. Well-made FF1's sold around last levels. Cleaner Below Best and cleaner teas at the bottom were firm to selectively dearer, whilst the balance were fully firm.

In the Premium catalogues, very Tippy teas declined. Best were firm to marginally easier, whilst the balance were firm.

MARKET

Less demand.

HIGH GROWN TEAS

BOP

Best Western's - select invoices gained Rs. 20 per kg and substantially more following special inquiry, whilst the others and mostly where quality was not maintained prices were irregular and easier. In the Below Best category, teas in the higher priced bracket declined Rs. 20 per kg and more, whilst the others together with the teas at the lower end of the market continued to sell around last week's levels. Nuwara Eliya's continued to sell well at firm to dearer rates. Uda Pussellawa's were Rs. 10-20 per kg lower, whilst the Uva's were irregular.

BOPF

Best Western's - few select invoices, where quality was maintained, were firm, whilst the others declined Rs. 20-40 per kg and more following quality. In the Below Best and Plainer categories, teas in the upper price bracket were Rs. 30-40 per kg easier, whilst the others declined Rs. 10-20 per kg. Nuwara Eliya's were irregular following quality. Uda Pussellawa's were firm and Rs. 10 per kg easier. Uva's declined Rs. 10-20 per kg

OP/OPA

Well made OP/OPA's were easier Rs. 10-20 per kg whilst others were firm on last.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly dearer. Well made Orthodox leafy PEK/PEK1's were dearer whilst others were firm on last. Rotovane PEK's...

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregularly dearer. Orthodox FBOP's in general were dearer Rs. 10-20 per kg. Well made FF1's were firm on last whilst others were firm to dearer.

QUOTATIONS IN (Rs/kg)	<u>B</u> (<u>90</u>	<u>BC</u>	<u>PF</u>	PEKOF	/ FBOP	0	<u>P</u>	
Sale Date	02/03 MAR	09/10 MAR	02/03 MAR	09/10 MAR	02/03 MAR	09/10 MAR	02/03 MAR	09/10 MAR	
Best Westerns	740 - 1300	700 - 2,100	740 - 900	700 - 880	740 - 1000	750 - 1000	630 - 700	620 - 730	
Below Best Westerns	670 - 720	660 - 690	700 - 720	660 - 690	670 - 730	680 - 740	590 - 620	580 - 610	
Plainer Westerns	630 - 650	640 - 650	640 - 690	620 - 650	540 - 650	540 - 670	530 - 580	530 - 570	
Nuwara Eliyas	570 - 980	900 - 1,450	550 - 800	550 - 810	670 - 850	680 - 1040	650	640 - 740	
Brighter Udapussellawas	610 - 640	630 - 650	580 - 640	620 - 650	630 - 710	600 - 750	590 - 630	580 - 620	
Other Udapussellawas	N/A	580 - 590	560	570 - 590	530 - 620	520 - 590	520 - 580	500 - 570	
Best Uvas	670 - 730	670 - 710	630 - 660	620 - 680	730 - 890	740 - 920	620 - 680	620 - 730	
Other Uvas	600 - 640	610 - 650	600 - 620	590	540 - 720	540 - 720	530 - 600	520 - 600	

MEDIUM GROWN TEAS

BOP Rs. 20 per kg lower

BOPF Declined Rs. 20 per kg.

OP/OPA Few select best OP/OPA's were dearer Rs. 10-20 per kg whilst others in the best category were

easier by a similar margin. Teas at the lower end were firm on last.

PEKOE/PEKOE1 Well made PEK/PEK1's were fully firm to dearer whilst teas at the lower end, prices were

firm on last.

FBOP/FBOPF1 Well made FBOPs were irregularly dearer whilst others too were firm to dearer Rs. 10 per kg.

Well made FF1's were irregular whilst others were firm to marginally easier.

QUOTATIONS IN (Rs/kg)	BOP		<u>BC</u>	<u> PF</u>	PEKOE	Z / FBOP	<u>OP</u>		
Sale Date	<u>02/03</u> <u>MAR</u>	09/10 MAR	02/03 MAR	<u>09/10</u> <u>MAR</u>	02/03 MAR	<u>09/10</u> <u>MAR</u>	<u>02/03</u> <u>MAR</u>	<u>09/10</u> <u>MAR</u>	
Good Mediums	700 - 760	650 - 810	640 - 680	630 - 660	750 - 1120	760 - 1060	640 - 750	630 - 790	
Other Mediums	640 - 670	570 - 640	560 - 590	560 - 570	540 - 740	540 - 740	530 - 630	520 - 620	

Contd...4

UNORTHODOX TEAS

<u>HIGH GROWN</u> BP1s - Declined Rs. 20-30 per kg. PF1s - Brighter sorts were Rs. 20-30 per kg easier, whilst

the others were Rs. 10-20 per kg lower.

MEDIUM GROWN BP1s - Rs. 20-30 per kg easier. PF1s - Coloury sorts were Rs. 10-20 per kg lower, whilst the

thinner liquoring teas were discounted.

LOW GROWN BP1s - Select Best invoices were firm, whilst the others were Rs. 20 per kg lower. PF1s - Rs.

20-30 per kg easier.

QUOTATIONS IN (Rs/kg)	<u>Bl</u>	<u>P 1</u>	<u>PF 1</u>			
Sale Date	02/03 MAR	09/10 MAR	02/03 MAR	<u>09/10 MAR</u>		
High Grown	540 - 590	540 - 550	550 - 640	520 - 600		
Medium Grown	540 - 570	550 - 570	550 - 620	550 - 610		
Low Grown	600 - 680	600 - 650	630 - 850	620 - 760		

OFF GRADES

FGS1/FGS Best varieties were easier Rs. 10 per kg, whilst Below Best were firm to selectively dearer and

more towards the closure. Low Growns - Best varieties were firm to selectively dearer, whilst Below Best and poorer sorts gained selectively. CTC's - Best and Below Best invoices were

 $irregularly\ lower,\ whilst\ poorer\ sorts\ were\ firm\ on\ last.$

BROKENS Few Best invoices were firm on last, whilst others shed Rs.20-30 per kg and more towards the

closure. BP's in general were irregular.

BOP1A The Best category remained firm on last. Bolder varieties were irregular whilst selective

invoices gained demand following quality. Other bolder varieties and Below Best sorts gained less demand following the closure of the sale. Poorer sorts were easier by Rs. 20-30

per kg.

QUOTATIONS IN (Rs/kg)	<u>HIGH</u> <u>MEDIUM</u>		<u> IUM</u>	<u>LOW</u>		
Sale Date	02/03 MAR	09/10 MAR	02/03 MAR	09/10 MAR	02/03 MAR	09/10 MAR
Better Fannings (Orthodox)	580 - 620	570 - 630	530 - 580	560	490 - 500	540 - 580
Better Fannings (CTC)	460	510 - 520	590	550 - 580	680 - 780	580 - 700
Other Fannings (Orthodox)	570	550 - 580	520 - 540	490 - 530	480 - 500	500 - 580
Other Fannings (CTC)	460	N/A	410	420 - 440	420 - 680	390 - 430
Good Brokens	510 - 700	500 - 670	540 - 600	670	690	690
Other Brokens	490 - 560	470 - 530	490 - 580	470 - 590	490 - 620	470 - 580
Better BOP1As	540 - 550	510 - 530	580 - 620	560 - 620	620 - 750	600 - 740
Other BOP1As	520 - 530	480 - 500	510 - 560	490 - 550	500 - 600	480 - 580

DUSTS

DUST1

Few select Best primaries sold at last weeks closing levels following special inquiry. Balance along with the Best varieties declined considerably. Below Best declined Rs. 10-20 per kg. Others and Poorer sorts were firm to irregularly lower. Mediums sold at last levels. Few select best CTC's gained considerably following special inquiry. Balance firm to irregularly lower. Best and Below Best declined Rs. 10-20 per kg. Others and poorer sorts declined further. Better Low Grown's declined Rs. 10-20 per kg. Below best sold at last levels. Others and poorer sorts followed a similar trend.

<u>DUST</u>

Clean secondaries declined Rs. 10-20 per kg. Below Best sold at last levels. Poorest on offer firm to irregularly dearer. CTC's declined Rs. 10-20 per kg and more. Low Grown's sold at last levels.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>IUM</u>	<u>LOW</u>		
Sale Date	02/03 MAR	09/10 MAR	02/03 MAR	09/10 MAR	02/03 MAR	09/10 MAR	
Better Primary Dust (Orthodox)	620 - 780	600 - 790	550 - 630	540 - 630	540 - 620	540 - 600	
Better Primary Dust (CTC) P. Dust	570 - 750	550 - 620	560 - 640	550 - 650	630 - 710	650 - 800	
Below Best Primary Dust (Orthodox)	540 - 600	530 - 590	480 - 540	480 - 550	480 - 530	470 - 530	
Other Primary Dust (CTC) P. Dust	520 - 560	510 - 540	500 - 550	500 - 540	540 - 600	570 - 620	
Other Primary Dust (Orthodox)	460 - 510	450 - 510	420 - 500	430 - 510	420 - 460	430 - 480	
Better Secondary Dust	550 - 660	530 - 620	430 - 530	440 - 530	470 - 540	460 - 520	
Other Secondary Dust	400 - 540	440 - 500	380 - 420	380 - 430	410 - 460	400 - 450	

^{*} Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

Page 5 Page 5

LOW GROWN TEAS

FBOP/FBOP1 Select Best FBOP's were firm to selectively dearer. Best together with Below Best and teas at the

 $bottom\ sold\ around\ last\ levels.\ However,\ the\ bolder\ varieties\ declined.\ FBOP1's\ in\ general\ easier.$

BOP BOP's in general firm.

BOP1 Select Best BOP1's were fully firm, while a few improved/clean Below Best varieties maintained.

All others were irregular and mostly lower.

OP1 Select Best OP1's were dearer, while a selection of improved/clean Below Best

varieties maintained. Others declined. Teas at the bottom end maintained.

OP Select Best OP's together with a selection of improved Below Best varieties maintained, while

others where quality did not maintain, prices were easier. Teas at the bottom end maintained.

OPA Select Best OPA's in general were fully firm to selectively dearer. A range of improved Below

Best varieties too maintained, whilst others were easier. Teas at the bottom end were fully firm.

PEKOE Select Best PEK/PEK1's were fully firm, while bolder PEK's in particular were dearer. Others

and poorer sorts where quality did not maintain, prices were irregular and mostly lower.

BOPF Select Best and Best BOPF were easier. Balance firm on last.

FBOPF/FBOPF1 Very Tippy teas declined. Best too were firm to marginally easier. Balance firm on last. Select

Best and Best FF1's were firm. Cleaner Below Best and cleaner teas at the bottom were firm to

selectively dearer. Balance were firm.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BF	ST	BELOV	V BEST	<u>OTHERS</u>	
Sale Date	02/03 MAR	09/10 MAR	<u>02/03</u> <u>MAR</u>	<u>09/10</u> <u>MAR</u>	<u>02/03</u> <u>MAR</u>	<u>09/10</u> MAR	<u>02/03</u> <u>MAR</u>	<u>09/10</u> <u>MAR</u>
FBOP 1	800 - 820	800 - 820	680 - 720	600 - 700	570 - 630	560 - 600	530 - 550	530 - 550
FBOP	880 - 940	880 - 960	780 - 830	780 - 820	640 - 670	630 - 670	520 - 580	520 - 580
BOP 1	950-1600	940-1900	910 - 950	910 - 940	900 - 910	900 - 910	660 - 700	660 - 700
BOP	780 - 820	780 - 820	700 - 730	700 - 730	570 - 640	570 - 630	490 - 550	480 - 550
BOPF	650 - 680	650 - 700	520 - 560	520 - 550	470 - 480	470 - 480	450 - 460	450 - 460
FBOPF (TIPPY)/FBOPF SP	2000-2350	2000-2300	900-1100	900-1100	630 - 660	630 - 660	600 - 620	600 - 620
FBOPF 1	800 - 840	800 - 840	710 - 750	710 - 750	570 - 650	560 - 640	500 - 540	500 - 540
FBOPF	850 - 900	850 - 900	670 - 700	660 - 700	500 - 530	500 - 530	460 - 490	460 - 490
OP 1	1600-2250	1600-2300	1500-1600	1500-1600	1450-1500	1450-1500	650 - 800	650 - 750
OP	770 - 920	760 - 920	760 - 770	750 - 760	750 - 760	740 - 750	600 - 680	600 - 670
OPA	800-1250	800-1160	750 - 800	750 - 800	700 - 750	700 - 720	550 - 700	500 - 700
PEKOE	950-1400	950-1400	850 - 950	850 - 950	750 - 850	750 - 800	600 - 750	600 - 700
PEK 1	950-1250	950-1300	900 - 950	850 - 950	800 - 850	750 - 850	650 - 800	650 - 750

Page 6 Page 6

				Matuwagalla Super	PEK1		1,300.0
WESTERN MEDIUM				Nilvin Super	PEK1		1,300.0
Kenilworth	BOP		810.00	Pothotuwa	PEK1	@	1,250.0
Harangalla	BOP	@	780.00	IIVA MEDILIM		0	,
Kenilworth Doombagastalawa	BOPSp BOPSp	@	800.00 770.00	UVA MEDIUM Hindagala	BOP		690.0
Vellai Oya	BOPF/BOPFSp	@	660.00	El Teb	BOP		690.0
Craighead	BOP1	<u>a</u>	1,020.00	Halpewatte Uva	BOPSp		700.0
Craighead	FBOP/FBOP1	<u>a</u>	1,060.00	Demodera 'S'	BOPSp	<u>@</u>	680.0
Harangalla	FBOP/FBOP1	<u>a</u>	1,000.00	Dickwella	BOPF/BOPFSp		740.0
Rilagala	FBOP/FBOP1	@	980.00	Demodera 'S'	BOP1	_	900.0
Craighead	FBOPF/FBOPF1	@	900.00	Sarnia Plaiderie	FBOP/FBOP1	@	1,000.0
Harangalla	OP/OPA		790.00	Dickwella	FBOP/FBOP1	@	980.0
Kenilworth New Rothschild	OP1 OP1		860.00 860.00	Halpewatte Uva Telbedde	FBOPF/FBOPF1 FBOPF/FBOPF1		760.0 760.0
Cooroondoowatte	PEK/PEK1	(a),	960.00	Dickwella	OP/OPA		750.0
New Rothschild	PEK/PEK1	•	960.00	Halpewatte Uva	OP1		820.0
Harangalla	PEK/PEK1		960.00	Halpewatte Uva	PEK/PEK1		960.0
Dartry Valley	PEK/PEK1		960.00	UVA HIGH			
Craighead	PEK/PEK1	<u>@</u>	940.00	Aislaby	BOP		750.0
Weralugolla	PEK/PEK1		940.00	Spring Valley	BOPSp		720.0
WESTERN HIGH				Bandaraeliya	BOPF/BOPFSp	a	680.0
Somerset	BOP		2,100.00	Oodoowerre	BOP1	_	850.0
Glentilt	BOPSp		700.00	Glenanore	FBOP/FBOP1	@	920.0
Wattegodde	BOPSp		700.00	Aislaby	FBOP/FBOP1		920.0
Great Western	BOPF/BOPFSp		880.00	Aislaby	FBOPF/FBOPF1		760.0
Waltrim	BOPF/BOPFSp	@	860.00	Glenanore	FBOPF/FBOPF1	@	750.0
Somerset	BOPF/BOPFSp BOP1	@	840.00 900.00	Oodoowerre Glenanore	FBOPF/FBOPF1 OP/OPA	@	750.0 730.0
Torrington	FBOP/FBOP1	@	1,000.00	Battawatte	OP1	ω	760.0
Torrington	FBOPF/FBOPF1	(a)	860.00	Oodoowerre	OP1		760.0
nverness	OP/OPA	•	730.00	Glenanore	PEK/PEK1	(a)	900.0
Venture	OP1		780.00	UNORTHODOX HIG	CII		
Somerset	PEK/PEK1	@	980.00	Dunsinane CTC	PF1		600.0
NUWARA ELIYAS				Florence CTC	BP1	@	550.0
Lovers Leap	BOP		** 1,450.00	Mount Vernon CTC	BP1	•	550.0
Mahagastotte	BOP	@	940.00	Mount Vernon CTC	BPS		540.0
Court Lodge	BOP	<u>a</u>	900.00	UNORTHODOX ME	MILIM		
Lovers Leap	BOPF/BOPFSp		800.00	Carolina CTC	PF1		610.0
Mahagastotte	FBOP/FBOP1	@	1,040.00	Delta CTC	BP1		570.0
Lovers Leap	FBOP/FBOP1		1,020.00	Strathdon CTC	BPS	@	540.0
Kenmare	FBOP/FBOP1	@	850.00	Carolina CTC	BPS	0	540.0
Mahagastotte Lovers Leap	OP/OPA PEK/PEK1	@	740.00 840.00	UNORTHODOX LO	W		
Mahagastotte	PEK/PEK1	@	800.00	Hingalgoda CTC	PF1		760.0
Court Lodge	PEK/PEK1	(a)	740.00	Ceciliyan CTC	BP1		660.0
UDAPUSSELLAWAS		0		Ceciliyan CTC	BPS	<u>@</u>	690.0
Luckyland	BOP		650.00	PREMIUM FLOWE	PRV		
Kirklees	BOPSp		630.00	Aruna Passara	FBOPFSp		2,200.0
Mooloya	BOPF/BOPFSp		650.00	New Vithanakande	FBOPFExSp		3,150.0
Kirklees	BOPF/BOPFSp		640.00	Muswenna	FBOPFExSp1	(a)	2,650.0
Blairlomond	BOPF/BOPFSp	<u>@</u>	630.00	DUSTS	•		
Luckyland	BOPF/BOPFSp		630.00	Mattakelle	DUST1		790.0
Gordon	FBOP/FBOP1	@	750.00	Ceciliyan CTC	PDUST		790.0 800.0
Gordon	FBOPF/FBOPF1	@	720.00	-	12001		000.0
Gonapitiya	FBOPF/FBOPF1	@	650.00	OFF GRADES	ECC/ECC1		(20.0
Delmar Gordon	FBOPF/FBOPF1 OP/OPA	(a)	650.00 620.00	Holyrood Glentilt	FGS/FGS1 FGS/FGS1	@	630.0 630.0
Jordon Delmar	OP/OPA OP/OPA	@ @	620.00	Golden Garden	BM		690.0
Gordon	OP/OPA OP1	<i>a</i>	750.00	Riverston	BP		670.0
Mooloya	PEK/PEK1	w	620.00	Orange Field	BP		670.0
Gordon	PEK/PEK1	@	600.00	Chandrika Estate	BP	@	660.0
				Gangaboda	BP	0	660.0
L OW GROWNS Golden Garden	BOP		1,300.00	Manigala	BP		660.0
Peak Paradise	BOPSp		1,080.00	Hingalgoda CTC	PFGS		700.0
Sithaka	BOPF		750.00	Garden Leaf	BOP1A	@	740.0
halapanapitiya	BOPFSp		850.00				
Pothotuwa	FBOP	@	1,250.00				
Sithaka	FBOP	-	1,250.00				
Garden Leaf	FBOP1		940.00				
Co-op Cola	FBOPF		1,040.00				
Sirimewana New Vithanakande	FBOPF1		940.00				
New Vithanakande Pothotuwa	BOP1 BOP1	@	1,900.00 1,750.00				
Potnotuwa Pothotuwa	OP1	@ @	2,300.00				
Green House	OP1 OP	w	920.00				
Liyonta	OP		920.00				
Liyonta	OPA		1,160.00				
Ji yonta							
Lakvinka	PEK		1,400.00				
	PEK PEK1		1,400.00 1,300.00				

<u>Q1</u>	UANTITY SOLD DURING THE PERIOD		
2021	<u>01ST - 06TH MARCH 2021</u>		2020
TODATE		WEEKLY	TODATE
	PRIVATE SALES		
916,217		119,033	765,095
	PUBLIC AUCTION		
53,617,066		4,828,601	50,195,166
400.000	FORWARD CONTRACTS		
129,200	DIDECT CALEG	NIL	NIL
NIII	<u>DIRECT SALES</u>	42.770	200 707
NIL	TOTAL	42,770	300,787
54 662 483	<u>IOTAL</u>	4 990 404	51,261,048
34,002,403	RMF FXCLUDED FROM PRIVATE SALE	4,220,404	31,201,040
1,701,733	DAIL EACHODED FROM FRIVATE SALE	368,008	1,696,719
	2021 TODATE 916,217 53,617,066 129,200 NIL 54,662,483	TODATE	2021 01ST - 06TH MARCH 2021 TODATE WEEKLY 916,217 PRIVATE SALES 916,217 PUBLIC AUCTION 53,617,066 4,828,601 FORWARD CONTRACTS NIL 129,200 NIL NIL 42,770 TOTAL 4,990,404 BMF EXCLUDED FROM PRIVATE SALE

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 9 **SALE OF:** 02ND/03RD MARCH 2021

	<u>2021</u>						<u>2020</u>				<u>2019</u>	
	WEEKLY TOD		ATE WEEKLY		TODATE		WEEKLY		TODATE			
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	580.04	3.01	578.62	3.02	529.37	2.94	490.07	2.73	512.90	2.89	500.91	2.79
Western High Grown	657.56	3.42	630.61	3.30	582.83	3.24	577.76	3.21	580.04	3.26	599.64	3.33
CTC High Grown	580.74	3.02	580.49	3.03	535.33	2.97	543.28	3.02	488.45	2.75	519.34	2.89
High Grown (Summary)	641.37	3.33	617.24	3.23	569.73	3.16	557.30	3.10	564.39	3.18	573.60	3.19
Uva Medium Grown	609.79	3.17	592.03	3.09	571.10	3.17	526.87	2.93	541.02	3.04	522.96	2.91
Western Medium Grown	594.09	3.09	580.20	3.03	528.56	2.93	510.08	2.84	484.37	2.73	503.68	2.80
CTC Medium Grown	543.03	2.82	547.93	2.86	511.05	2.84	485.92	2.70	427.36	2.40	460.17	2.56
Medium Grown (Summary)	597.10	3.10	583.52	3.05	540.08	3.00	514.19	2.86	496.17	2.79	508.53	2.83
Orthodox Low Grown	686.05	3.56	684.15	3.58	638.62	3.54	646.62	3.60	629.41	3.54	620.24	3.45
CTC Low Grown	522.72	2.72	542.78	2.84	427.75	2.37	445.20	2.48	406.12	2.29	435.97	2.42
Low Grown(Summary)	676.28	3.51	674.51	3.53	620.36	3.44	628.96	3.50	611.20	3.44	607.98	3.38
Total	657.88	3.42	648.38	3.39	596.09	3.31	596.73	3.32	581.79	3.27	585.10	3.25

Source: Oanda Exchange Rates

Source: MSL - Averages

QUA	QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION											
	<u>2021</u>				<u>2020</u>			<u>2019</u>				
SALE DATE	QTY <u>M/KG</u>	AV/PRICE <u>RS</u>	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent			
23RD FEB 2021	5.43	664.73	3.44	4.74	611.53	3.40	5.56	587.36	3.31			
03RD MAR 2021	4.84	657.88	3.42	4.82	596.09	3.31	5.18	581.76	3.27			

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 10TH MARCH 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	194.35	268.82	1.78	229.89
2020	180.65	232.02	1.71	203.17
2019	176.99	231.51	1.57	198.66

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 01 - 07 March 2021

Western/Nuwara Eliya Regions

Both regions reported bright mornings and evening showers during the latter part of the week. The Department of Meteorology expects heavy showers in the Western and Nuwara Eliya regions in the week ahead.

Uva/Udapussellawa Regions

The Uva and Udapussellawa regions experienced clear mornings, whilst evening showers were reported towards the latter part of the week. Rain is expected during the morning hours in the Uva Region in the week ahead by the Department of Meteorology.

Low Growns

The Low Grown Region reported sunny mornings and overcast evenings with occasional showers. According to the Department of Meteorology, heavy showers are expected in the Sabaragamuwa Region in the week ahead.

Crov Intake

The Western, Nuwara Eliya, Uva, Udapussellawa and the Low Grown region maintained the crop intake. A few sub-districts in the Bogawantalawa, Hatton, Talawakelle and Maturata regions reported a slight decrease, whilst a few sub-districts in the Sabaragamuwa Region reported a slight increase in the crop intake.

BANGLADESH AUCTION

SALE OF - 08TH MARCH 2021 (SALE NO. 41)

CTC LEAF: 11, 038 packages of Current Season, 70 packages of Old Season and 53 packages of New Season teas on offer met with a strong demand at mostly dearer rates.

BROKENS: A few clean Brokens attracted strong interest and sold at dearer rates following competition whilst all others met with a good demand and sold well generally at firm rates. Withdrawals were minimal.

FANNINGS: A few clean Fannings again met with a strong demand and were dearer. Other varieties were mostly firm. Here again withdrawals were minimal.

CTC DUST: 2,507 packages of Current Season and 20 packages of New Season teas on offer met with a good demand. Good liquoring teas sold at barely steady to slightly easier rates closely following quality. Others also sold well at around last levels. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: This was the pen-ultimate sale of the season where offerings were much smaller than previous sales. Buyers were actively bidding for all varieties on offer. Blenders and Loose tea buyers operated strongly. Dusts sold well. NEW SEASON 2021/2022 Well made attractive Invoices were strongly competed for and sold at high rates. The best ranged between Tk.390/- and Tk. 720/-. Loose tea buyers were the main contender for these teas.

Our catalogue (Sale 41): Avg: Tk 195.96, Sold 95.7% & (Sale 40) Avg: Tk 192.99, sold 95.1%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.15-2.21nom	Best	2.45-2.62
Medium	2.15-2.27	Good	2.33-2.39
Small	2.24-2.33	Medium	2.21-2.30
Plain	2.09-2.15	Plain	2.09-2.15
BLF	2.03-211	BLF	2.03-2.11

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - SALE OF 10 MARCH 2021 (SALE NO.10)

There was fair demand at generally firm to easier levels following quality.

BP1 - Few lower quality available were not supported.

PF1 - Better invoices were firm to 4USC up on last, balance sold firm to 3USC down on last.

 $PF1SC\ met\ less\ demand\ and\ tended\ easier\ where\ sold.$

PD - Few improved lines on offer were supported at dearer rates by 12 USC lesser sorts neglected.

D1 - N/A

Secondary teas were firm to easier on last.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - 09TH/10TH MARCH 2021 (SALE NO.10)

Good demand. Assams are selling at irregular levels following quality. Western India operating. Regional Packeteer operating. Exporters some enquiru.

Courtesy - Associated Brokers Private Ltd., Kolkata.

JAKARTA AUCTION

SALE OF - 10TH MARCH 2021 (SALE NO. 10)

A total of 8,640 packages were on offer this week, recording an increase from the previous week's sale. There was good demand at irregularly rates with some lots were withdrawals.

ORTHODOX TEA

Brokens: Better/best lots sold firm to dearer whilst good medium lots were sold around last week levels with some lots remain unsold.

Fannings : Generally steady on last with a lot of withdrawals.

 $Dust: Met\ with\ a\ fair\ demand,\ sold\ well\ at\ firm\ to\ slightly\ easier\ rates.$

CTC TEA

CTC met fair buyers' competition and sold at firm to dearer rates. Medium lines were an easier market with quite fair withdrawals.

Courtesy - Sinar Maluku - Jakarta

GUWAHATI AUCTION

SALE OF - 10TH MARCH 2021 (SALE NO. 10)

There is good demand at generally around last levels. Buying Pattern Internal active. Exporters selective.

Courtesy - Associated Brokers (Pvt) Ltd., Guwahati.

COCHIN AUCTION

SALE OF - 09TH MARCH 2021 (SALE NO.10)

CTC DUST

DEMAND : Strong (93% sold)

MARKET: High priced teas were barely steady to lower by Rs.2/- to 5/- in the opening market. As the sale progressed popular marks of Kerala and good liquoring teas irregularly dearer by Rs.5/- to 10/- and sometimes more especially towards the close. Good liquoring low medium and plainer teas were irregularly dearer.

BUYING PATTERN: Avt, Kerala state civil supplies continued to be active. Encil global beverages, Devagiri tea & produce lent useful support. Two major packeteers and indco serve were selective. Improved buying noticed from Kerala and up country buyers. Exporters subdued.

ORTHODOX DUST

DEMAND: Good (82% sold)

MARKET: Dearer by Rs.3/- 5/- and sometimes more.

BUYING PATTERN: Exporters active. Up country buyers subdued.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

MOMBASA AUCTION

The above market report details were not available at the time of printing this publication.

Page 9

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differe	ence +/-
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Jan	23.2	21.93	23.04	23.2	21.93	23.04	-1.27	1.11
Bangladesh	Jan	0.495	0.175	0.286	0.495	0.175	0.286	-0.32	0.111
North India	Jan	0.00	0.04	0.00	0.00	0.04	0.00	0.04	-0.04
South India	Jan	14.22	16.02	16.05	14.22	16.02	16.05	1.8	0.03
					Todate	Todate	Todate	Differe	ence +/-
		2018	2019	2020	2018	2019	2020	2018 vs 2019	2019 vs 2021
Кепуа	Dec	51.8	50.6	54.4	493.0	458.8	569.5	-34.2	110.7
Malawi	Dec	6.4	4.9	5.2	50.6	48.2	45.2	-2.4	-3.0

<u>CATALOGUES</u>

SALE NO. 12 - SCHEDULED FOR 23RD/24TH MARCH 2021

The Ex Estate catalogue closed on 4 March 2021 excluding violations. The Main sale catalogues too closed on 4 March 2021 excluding violations.

SALE NO. 13 - SCHEDULED FOR 30TH/31ST MARCH 2021

The Ex Estate and Main sale catalogues are scheduled to close on 11 March 2021.

SALE NO. 14 - SCHEDULED FOR 06TH/07TH APRIL 2021

The Ex Estate and Main sale catalogues are scheduled to close on 18 March 2021.

The details of teas awaiting sale are given on the last page of this report.

Page 10 Page 10

DETAILS OF TEAS AWAITING SALE

SALE NO: 11 SCHEDULED FOR 16TH/ 17TH MARCH 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	878	994,989	Leafy	Closed on	25/02/2021	Violations Excluded
High & Medium	1,430	686,624	Semi Leafy	Closed on	25/02/2021	Violations Excluded
Leafy	1,963	828,986	Tippy	Closed on	25/02/2021	Violations Excluded
Semi Leafy	1,727	836,701				
Tippy	1,985	1,034,261	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	344	57.029	High & Medium	Closed on	25/02/2021	Violations Excluded
Off Grades	2,177	1,193,649	Dust	Closed on	25/02/2021	Violations Excluded
Dust	547	* *	Premium Flowery	Closed on	25/02/2021	Violations Excluded
		545,466	Off Grades	Closed on	25/02/2021	Violations Excluded
TOTAL	<u>11,051</u>	6,177,705	BOP1A	Closed on	25/02/2021	Violations Excluded
Re-print	463	259,264	Ex Estate	Closed on	25/02/2021	Violations Excluded

No of Pkgs : 162,353

CTC : 11,475 Pkgs - 614,121 kgs

SALE NO. 11 - SALE OF 17TH/ 18TH MARCH 2020 BUYERS' PROMPT : 23/03/2021 | Re-print Lots : 419 | BUYERS' PROMPT | SELLERS' PROMPT | : 24/03/2021 Lots : 9,238

Quantity : 5,148,324 kgs **Re-print Quantity** : 274,606 kgs

SALE NO: 12 SCHEDULED FOR 23RD/24TH MARCH 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	TALOGUES	<u>S</u>
Ex Estate	882	1,006,766	Leafy	Closed on	04/03/2021 Violations Excluded
High & Medium	1,526	722,157	Semi Leafy	Closed on	04/03/2021 Violations Excluded
Leafy	1,984	844,590	Tippy	Closed on	04/03/2021 Violations Excluded
Semi Leafy	1,742	874,848			
Tippy	1,984	1,051,253	OTHER MAIN SA	<u>LE CATAL(</u>	<u>DGUES</u>
Premium Flowery	343	55,386	High & Medium		04/03/2021 Violations Excluded
Off Grades	2,087	1,130,740	Dust		04/03/2021 Violations Excluded
Dust	553	549,612	Premium Flowery	Closed on	04/03/2021 Violations Excluded
			Off Grades	Closed on	04/03/2021 Violations Excluded
TOTAL	<u>11,101</u>	6,235,352	BOP1A	Closed on	04/03/2021 Violations Excluded
Re-print	454	230,759	Ex Estate	Closed on	04/03/2021 Violations Excluded

No of Pkgs : 163,675

CTC : 11,285 Pkgs - 610,246 kgs

BUYERS' PROMPT : 30/03/2021 SELLERS' PROMPT : 31/03/2021 SALE NO. 12 - SALE OF 07TH/08TH APRIL 2020 Re-print Lots : 330 Lots : 8,340

: 4,589,059 kgs Re-print Quantity : 200,753 kgs Quantity

SALE NO: 11 SCHEDULED FOR 16TH/ 17TH MARCH 2021

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE CTB LC JK	LG Large Lea Leaf/BOPIA/P LC BC MB		16TH MARCH 2021 Main Sale - High & Medium Semi Leafy Teas	10.15am 11.45am
MB AS BC	FW AS EB	BC FW MB	Leafy Teas Tippy Teas	12.15pm 12.15pm
FW EB	СТВ ЈК	AS JK	17TH MARCH 2021 Off Grades	09.00am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd JK - John Keells PLC BC - Bartleet Produce Marketing (Pvt) Ltd EB - Eastern Brokers Ltd		AS - Asia Siyaka Commodities PLC MB - Mercantile Produce Brokers (Pvt)Ltd LC - Lanka Commodity Brokers (Pvt) Ltd CTB - Ceylon Tea Brokers PLC	Premium Flowery BOP1A Ex-Estate Dust	09.15am 09.45am 11.00am 02.30pm

Page 11 Page 11

<u>COLOMBO TEA AUCTION</u> <u>TEA SALE ARRANGEMENTS FOR SECOND QUARTER 2021</u> <u>APRIL/MAY/JUNE</u>

Sale No	Date Of Sale		Catalogue Closing Dates	Prompt Dates		10%	E Platform Levy Prompt	
110			Dutes	Buyer's	Seller's	Payment	Buyer's	Seller's
			Ex.Estate & Main Sale					
			Α	PRIL				
14	Tue/Wed 06th/0	07th	18/03/2021 4.30 pm	15/04/2021	16/04/2021	09/04/2021	15/04/2021	19/04/2021
15	Tue/Wed 20th/2	21st	25/03/2021 4.30 pm	27/04/2021	28/04/2021	23/04/2021	27/04/2021	29/04/2021
16	Tue/Wed 27th/2	28th	01/04/2021 4.30 pm	04/05/2021	05/05/2021	30/04/2021	04/05/2021	06/05/2021
17	Tue/Wed 04th/0		08/04/2021 4.30 pm			07/05/2021	11/05/2021	
18 19	Tue/Wed 11th/ Tue/Wed 18th/		22/04/2021 4.30 pm 29/04/2021 4.30 pm			17/05/2021 21/05/2021	18/05/2021 25/05/2021	
20	Mon/Tue24th/2		06/05/2021 4.30 pm			28/05/2021	31/05/2021	
			J	UNE	0 1, 0 0, 2021	20,000,2021	0 1, 00, 2021	(
21	Tue* (1/2 Day 01st/02nd) /Wed	13/05/20214.30 pm	08/06/2021	09/06/2021	04/06/2021	08/06/2021	10/06/202
22	Tue/Wed 08th/0	09th	20/05/2021 4.30 pm	15/06/2021	16/06/2021	11/06/2021	15/06/2021	17/06/2021
23	Tue/Wed 15th/	16th	28/05/2021 4.30 pm	22/06/2021	23/06/2021	18/06/2021	22/06/2021	
24	Mon/Tue21st/2	2nd	03/06/2021 4.30 pm	28/06/2021	29/06/2021	25/06/2021	28/06/2021	30/06/2021
25	Tue/Wed 29th/3	30th	10/06/2021 4.30 pm	06/07/2021	07/07/2021	02/07/2021	06/07/2021	08/07/2021

*N.B.- SALE No 21 Tuesday Sale starting at 1.00 p.m. and maximum 9,000 lots offered for sale <u>Holidays</u>

April	02nd	Friday	Good Friday (P.B.)
	13th	Tuesday	Day Prior to Sinhala & Tamil New Year Day (P.B.M.)
	14th	Wednesday	Sinhala & Tamil New Year day (P.B.M.)
	26th	Monday	Bak Full Moon Poya Day (P.B.M.)
May	01st	Saturday	May Day (P.B.M)
	14th	Friday	ld-Ul-Fitr (Ramazan Festival Day) (P.B.)
	26th	Wednesday	Vesak Full Moon Poya Day (P.B.M.)
	27th	Thursday	Day following Vesak Full Moon Poya Day (P.B.M.)
June	24th	Thursday	Poson Full Moon Poya Day (P.B.M.)